

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1305
Version:	INT
Request No.:	2986
Author:	Sen. Montgomery
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Bill Analysis

SB 1305 modifies the distribution of monies from the Ad Valorem Reimbursement Fund. The measure provides for funds distributed after tax year 2021 and all subsequent years to be provided to counties that suffered a loss of revenue due to exemptions granted to certain veterans and their surviving spouses. A county may claim the reimbursement provided the number of exemptions granted to veterans exceeds 0.8% of the county's population.

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